



Retirement Board of the Employees'

Retirement System

Regular Meeting

~ Agenda ~

Wednesday, February 24, 2016

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPidus
Joseph Callei
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a.** Patricia Marcoccio
- b.** Steven R. DeConte
- c.** Michael Morse
- d.** William J. Gallant
- e.** Dennis A. LeBlanc Jr.

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

City of Providence					
Retirement Loan Portfolio – E.R.S. Monthly Loan Summary					
<u>January 2016</u>					

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,752,072.13	64	\$298,332.00	-\$318,854.73	\$18,731,549.40
<u>School Sub-totals:</u>	\$ 7,831,013.11	46	\$ 116,800.00	-\$70,789.86	\$7,878,023.25
TOTAL:	\$26,583,085.24	110	\$415,132.00	-\$389,644.59	\$26,609,572.65

6. Service Retirements:

a. Maximum:

Clarence A. Cunha
David A. Soscia

b. Option I:

Suzanne Babcock

c. Option II:

None

d. Option III:

Elizabeth Charlebois

e. Option IV:

Anibal Baez, Jr.
John F. Nicholson, Jr.
Stephen A. Rocchio
John A. Sigillo
Carmine Vita, Jr.

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.

- c. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Prew v. Providence Retirement Board* SU-14-0270.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee will seek to enter into Executive Session, pursuant to RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).

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